

Infrastructure wins investors over in Lahad Datu



Dr Pang (left) and Soh exchanging documents after the signing ceremony.

KUALA LUMPUR: Infrastructure superiority has won over an investor planning to build a facility in Lahad Datu to make compost and bio fertilizers.

Selangor-based Perkasa Bahagian Sdn Bhd bought 6.04 acres of land at the Lahad Datu palm oil industrial cluster (POIC Lahad Datu) and is expected to widely utilize biomass available in Sabah.

The sale and purchase agreement for the land worth close to RM7 million was signed here on Wednesday.

Datuk Dr Pang Teck Wai, chief executive officer of POIC Sabah Sdn Bhd, the developer of POIC Lahad Datu, signed on behalf of the company while Perkasa Bahagian was represented by its directors Dato Soh Kin Roo and Soh Kin Khai.

State-owned POIC Lahad Datu, developed since 2005, has a comprehensive range of port facilities including a bulk terminal, a liquid terminal, barge facilities and, by next year, a container terminal.

Perkasa Bahagian, a subsidiary of Kenso Sdn Bhd,

joins a list of 40 over Malaysian and international investors who have invested over RM4 billion in the one-of-its-kind industrial park.

Singaporean-owned Mewah Datu and the Genting Group, with their American partner, lead the palm oil-based cluster while Behn-Meyer, Union Harvest and Wilmar are among major players in the fertiliser cluster in POIC Lahad Datu.

Perkasa Bahagian plans to produce compost and bio fertilisers from oil palm biomass widely available at plantations and mills in the Lahad Datu area.

And, one of its intended markets is Kalimantan, Indonesia, where oil palm plantation development is growing rapidly.

Parent company Kenso has been in business since 1974 majoring in agrochemicals and fertilisers under the "Golden Goose" and "Cap Bunga" brands and the products - SIRIM-certified and have ISO 9001:2000 international standard - are sold in Malaysia as well as China, Australia and Thailand.